

JULY 31, 2016 (UNAUDITED)

SCHEDULE OF INVESTMENTS

COMMON STOCK — 99.7%

	Shares	Value
CONSUMER DISCRETIONARY — 14.5%		
Comcast, Cl A	88,700	\$ 5,965,075
TJX	105,700	8,637,804
Twenty-First Century Fox	154,495	4,176,000
Walt Disney	67,004	6,429,034
		<u>25,207,913</u>
CONSUMER STAPLES — 17.2%		
Anheuser-Busch InBev ADR	37,100	4,802,224
Coca-Cola	89,500	3,904,885
CVS Health	88,921	8,244,755
Mondelez International, Cl A	23,500	1,033,530
PepsiCo	54,600	5,947,032
Procter & Gamble	69,600	5,957,064
		<u>29,889,490</u>
ENERGY — 6.0%		
Exxon Mobil	56,402	5,016,958
Schlumberger	67,000	5,394,840
		<u>10,411,798</u>
FINANCIAL SERVICES — 12.6%		
BlackRock, Cl A	18,900	6,922,125
JPMorgan Chase	109,450	7,001,517
Wells Fargo	169,395	8,125,878
		<u>22,049,520</u>
HEALTH CARE — 22.4%		
AmerisourceBergen, Cl A	41,100	3,501,309
Baxter International	65,000	3,121,300
Becton Dickinson	33,600	5,913,600
Gilead Sciences	40,255	3,199,065
Johnson & Johnson	62,450	7,820,613
Medtronic	82,500	7,229,475
UnitedHealth Group	57,200	8,191,040
		<u>38,976,402</u>
INDUSTRIAL — 7.1%		
United Technologies	72,510	7,805,702
WW Grainger	21,000	4,595,850
		<u>12,401,552</u>
INFORMATION SERVICES — 15.2%		
Accenture, Cl A	61,155	6,898,895
Apple	66,780	6,959,144
MasterCard, Cl A	78,400	7,466,816

COMMON STOCK — continued		
	<u>Shares</u>	<u>Value</u>
INFORMATION SERVICES — continued		
Oracle	126,290	\$ 5,182,942
		<u>26,507,797</u>
MATERIALS — 4.7%		
Air Products & Chemicals	21,770	3,252,873
E.I. du Pont de Nemours	71,064	4,915,497
		<u>8,168,370</u>
TOTAL COMMON STOCK		
(Cost \$123,802,532)		<u>173,612,842</u>
CASH EQUIVALENT — 0.4%		
SEI Daily Income Trust, Government Fund, CI A, 0.160% (A) (Cost \$668,657)	668,657	<u>668,657</u>
TOTAL INVESTMENTS— 100.1%		
(Cost \$124,471,189)†		<u>\$ 174,281,499</u>

Percentages are based on Net Assets of \$174,064,891.

(A) Rate shown is the 7-day effective yield as of July 31, 2016

ADR — American Depositary Receipt

CI — Class

† At July 31, 2016, the tax basis cost of the Fund's investments was \$124,471,189, and the unrealized appreciation and depreciation were \$51,602,744 and \$(1,792,434), respectively.

As of July 31, 2016, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended July 31, 2016, there have been no transfers between Level 1 and Level 2 assets and liabilities. For the period ended July 31, 2016, there were no Level 3 investments.

For information on the Fund's policy regarding valuation of investments, fair value hierarchy levels and other significant accounting policies, please refer to Note 2 of the Fund's most recent semi-annual or annual financial statements.

HIM-QH-001-2600